

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1516 - HB 1510

April 22, 2019

SUMMARY OF ORIGINAL BILL: Allows grant payments for the Grant Assistance Program for Nursing Home Care to be made to the individual either monthly or quarterly.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (006500): Deletes all language after the enacting clause. Requires the 43 percent of the remaining proceeds of the local privilege tax for making sales by engaging in any vocation, occupation, business or business activity, after the distributions pursuant to Tenn. Code Ann. § 67-4-724(b)(1) and (2), to be allocated to the General Fund instead of a specifically earmarked fund held by the state to be used for purposes of the municipality that levied the tax. Requires any allocation or distribution of amounts from the General Fund for local purposes to be deemed first derived from the proceeds directed into the General Fund under this subdivision (b)(3). This act shall take effect upon becoming a law and apply to tax years beginning on or after July 1, 2014.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- The proposed legislation will not change the amount of funds state or local governments receive; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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